



# Smart, simple health care spending and saving

 **BlueCross BlueShield**  
of Vermont

An Independent Licensee of the Blue Cross and Blue Shield Association.

[www.bcsvt.com/mymoney](http://www.bcsvt.com/mymoney)



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## About our partnership with Further:

- After a rigorous process of review and evaluation, Blue Cross and Blue Shield of Vermont selected Further<sup>SM</sup> to administer Health Saving Account (HSA), Health Reimbursement Account (HRA), and Flexible Spending Account (FSA) products starting September 1, 2020.
- This partnership will enrich our HSA, HRA, and FSA product offerings while offering an enhanced, high-quality user experience.
- This partnership helps us better engage groups and members in their health care and enhance the overall customer experience.

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## The enhanced Blue Cross and Blue Shield of Vermont experience:

- **Customer service team** dedicated to our members and trained on all aspects of spending and saving account products.
- **Product offerings** that are relevant to marketplace needs
- **Online Learning Center** that provides an all-in-one digital library for broker/agents, groups, and members to get updated and educated on spending and saving accounts.

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## Why choose us? Because you'll get:

*Stacked pricing:* Blue Cross and Blue Shield of Vermont allows account holders to stack two or more products together to create a tag team of accounts to pay for health-related expenses. We keep it simple for account holders by charging only one monthly participant fee, regardless of how many accounts are stacked together<sup>1</sup>.



*Seamless implementation:* We work together with Further to set up your plan and program selections. You will be guided through each step of the process with a team of experts to ensure a smooth program launch.

*No hidden fees:* we keep it simple. We'll never charge for any traditional banking fees.



*Excellent customer experience:* through a three-time award-winning customer service team, our team specializes in health spending and saving accounts.

*Best-in-class investment options:* Our investment options give account holders access to more than 30 highly rated mutual funds once their balances reach \$1,000.



*Full suite of products:* We offer three HSA plan options to meet the needs of every HSA user. We also offer FSAs and HRAs for all market segments.

<sup>1</sup>Please note: account stacking is not available with TRA.

# Health Savings Account (HSA)

	Premium HSA	Value HSA	Select HSA <sup>1</sup>
<b>Interest rates<sup>2</sup></b>			
\$0 - \$2,499	0.50%	0.10%	0.05%
\$2,500 - \$9,999	0.75%	0.15%	0.07%
\$10,000 - \$14,999	1.00%	0.20%	0.07%
\$15,000 - \$24,999	1.15%	0.25%	0.10%
\$25,000 or greater	1.25%	0.35%	0.10%
<b>Participant fees and investment options</b>			
Participant fees	\$2.40/month	\$0.48/month	\$1.75/month
Investment options	Yes	Yes	Yes

## Optional investment accounts for participants

Investment account	Invest in any of 30+ mutual funds once base balance exceeds \$1000	\$18/year (deducted from member investment account, if opened)
Self-directed brokerage account	Invest in any of 2500+ mutual funds, stocks or bonds once base balance exceeds \$10,000	\$18/year (deducted from member investment account, if opened)

## Annual employer fees

HSA	\$0
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<sup>1</sup>The Select HSA includes FDIC Insurance.

<sup>2</sup> Interest rates and balance tiers are subject to change without notice.

Note: Employers choose the HSA plan option for their employee population. Employers may choose to allow employees to buy-up to another plan with the monthly fee differential paid out of the employee's account.

# Flexible Savings Account (FSA)

## Monthly participant fees

FSA	\$2.25/month
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## Annual employer fees

FSA	Includes medical, DCAP and Premium Only Plan (POP)	\$0
Non-discrimination testing	Optional	\$250/test

# Health Reimbursement Arrangement (HRA)

## Monthly participant fees

HRA pays first	\$2.25/month
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## Annual employer fees

HRA	\$0
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Need help?

Call Blue Cross and Blue Shield of Vermont at **1-866-999-2605**

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